

NOTICE - ISSUANCE OF MASB APPROVED ACCOUNTING STANDARD

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standard for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission Malaysia, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standard (MFRS)

- *Classification of Liabilities as Current or Non-current* (Amendments to MFRS 101 *Presentation of Financial Statements*)

Effective Date

Amendments to MFRS 101 shall apply to financial statements of annual periods beginning on or after 1 January 2022. Earlier application is permitted.

Availability of MASB Approved Accounting Standard

Amendments to MFRS 101 is available at <http://www.masb.org.my> and printed copies are available free of charge at:

Malaysian Accounting Standards Board

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By order of the Board

MOHAMED RASLAN ABDUL RAHMAN

Chairman

Malaysian Accounting Standards Board

16 March 2020