Amendments to MFRS 110 *Events after the Reporting Period*

The following amendments are a consequence of the amendments to the definition of material in MFRS 101 and MFRS 108. These amendments are applied prospectively at the same time an entity applies the amendments to the definition of material in MFRS 101 and MFRS 108.

<table>
<thead>
<tr>
<th>Paragraph 21 is amended and paragraph 23C is added. New text is underlined and deleted text is struck through.</th>
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Non-adjusting events after the reporting period

21 If non-adjusting events after the reporting period are material, non-disclosure could reasonably be expected to influence the economic decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity. Accordingly, an entity shall disclose the following for each material category of non-adjusting event after the reporting period:

(a) the nature of the event; and

(b) an estimate of its financial effect, or a statement that such an estimate cannot be made.

...  

Effective date

...  

23C *Definition of Material* (Amendments to MFRS 101 and MFRS 108) [*Definition of Material* (Amendments to IAS 1 and IAS 8) issued by IASB in October 2018] amended paragraph 21. An entity shall apply those amendments prospectively for annual periods beginning on or after 1 January 2020. Earlier application is permitted. If an entity applies those amendments for an earlier period, it shall disclose that fact. An entity shall apply those amendments when it applies the amendments to the definition of material in paragraph 7 of MFRS 101 and paragraphs 5 and 6 of MFRS 108.