

NOTICE - ISSUANCE OF FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards and amendments to the following existing MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Financial Reporting Standards (FRS)

- *Additional Exemptions for First-time Adopters* (Amendments to FRS 1)
- *Group Cash-settled Share-based Payment Transactions* (Amendments to FRS 2)

Interpretations

- IC Interpretation 4 *Determining whether an Arrangement contains a Lease*
- IC Interpretation 18 *Transfers of Assets from Customers*

Effective Date

The above MASB approved accounting standards shall apply to financial statements of annual periods beginning on or after 1 January 2011 except for IC Interpretation 18. An entity shall apply IC Interpretation 18 prospectively to transfers of assets from customers received on or after 1 January 2011.

NOTICE - WITHDRAWAL OF INTERPRETATIONS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of withdrawal of the following MASB approved accounting standards.

Interpretations

- IC Interpretation 8 *Scope of FRS 2*
- IC Interpretation 11 *FRS 2—Group and Treasury Share Transactions*

Effective Date

IC Interpretation 8 and IC Interpretation 11 shall be withdrawn on application of *Group Cash-settled Share-based Payment Transactions* (Amendments to FRS 2).

Availability of MASB Approved Accounting Standards

Copies of MASB approved accounting standards are available for sale at:

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Suite 5.02, Level 5

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Chairman

Malaysian Accounting Standards Board

15 July 2010