

(Established under the Financial Reporting Act 1997)

## **NOTICE - ISSUANCE OF FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS**

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notices of the issuance of the following MASB approved accounting standards and Interpretations for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

### **Financial Reporting Standards**

- FRS 4 Insurance Contracts
- FRS 7 Financial Instruments: Disclosures
- FRS 8 Operating Segments

### **Interpretations**

- IC Interpretation 9 Reassessment of Embedded Derivatives
- IC Interpretation 10 Interim Financial Reporting and Impairment

### **Effective Date**

The above Financial Reporting Standards and IC Interpretations shall apply to financial statements of annual periods beginning on or after 1 January 2010 except for FRS 8 Operating Segments, which shall apply to financial statements of annual periods beginning on or after 1 July 2009.

### **NOTICE - AMENDMENT TO FINANCIAL REPORTING STANDARD**

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice that FRS 139 has been amended as follows:

- (a) FRS 139 shall apply to financial statements of annual periods beginning on or after 1 January 2010; and
- (b) Permodalan Nasional Berhad or any unit trust fund managed by it that has availed itself of the exemption from compliance with the Standard shall disclose that fact.

### **Availability of MASB Approved Accounting Standards and Addendum to FRS 139:**

Copies of MASB approved accounting standards are available for sale at:

#### **Malaysian Accounting Standards Board**

**Suite 5.02, Level 5**

**Wisma UOA Pantai**

**No 11 Jalan Pantai Jaya**

**59200 Kuala Lumpur**

**Tel. : 03 - 2240 9200**

**Fax. : 03 - 2240 9300**

**E-mail address : masb@masb.org.my**

**Website address : <http://www.masb.org.my>**

Copies of Addendum to FRS 139 are available for free-of-charge at the abovementioned address.

By order of the Board

**Dato' Zainal Abidin Putih**

*Chairman*

Malaysian Accounting Standards Board