

(Established under the Financial Reporting Act 1997)

NOTICE - AMENDMENT OF FINANCIAL REPORTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of amendment to the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Financial Reporting Standards (FRS)

- *Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters* (Amendment to FRS 1)
- *Improving Disclosures about Financial Instruments* (Amendments to FRS 7)
- Amendments to FRS 132 *Financial Instruments: Presentation*

Effective Date

The Amendments to FRS 1 and FRS 7 shall apply to financial statements of annual periods beginning on or after 1 January 2011.

The Amendments to FRS 132 as identified in paragraphs 95A, 97AA and 97AB of the Standard shall apply to financial statements of annual periods beginning on or after 1 January 2010. The amendments in paragraphs 11, 16 and 97E of the Standard, relating to *Classification of Rights Issues* shall apply to financial statements of annual periods beginning on or after 1 March 2010.

Availability of MASB Approved Accounting Standards

Copies of MASB approved accounting standards are available at:

Malaysian Accounting Standards Board

Suite 5.02, Level 5
Wisma UOA Pantai
No. 11 Jalan Pantai Jaya
59200 Kuala Lumpur
Tel. : 03 - 2240 9200
Fax. : 03 - 2240 9300
E-mail address : masb@masb.org.my
Website address : <http://www.masb.org.my>

By order of the Board

Mohammad Faiz Azmi

Chairman

Malaysian Accounting Standards Board

19 March 2010