



LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA
MALAYSIAN ACCOUNTING STANDARDS BOARD

(Established under the Financial Reporting Act 1997)

NOTICE – ISSUE OF MASB APPROVED ACCOUNTING STANDARDS FOR ENTITIES OTHER THAN PRIVATE ENTITIES

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) hereby notifies the issuance of MASB approved accounting standard and interpretations for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Issuance of MASB Approved Accounting Standard and Interpretations for Entities Other Than Private Entities

The approved accounting standard and interpretations referred to above are as follows:

Amendment to FRS 121	<i>The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation</i>
IC Interpretation 1	<i>Changes in Existing Decommissioning, Restoration and Similar Liabilities</i>
IC Interpretation 2	<i>Members' Shares in Co-operative Entities and Similar Instruments</i>
IC Interpretation 5	<i>Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds</i>
IC Interpretation 6	<i>Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment</i>
IC Interpretation 7	<i>Applying the Restatement Approach under FRS 129₂₀₀₄ Financial Reporting in Hyperinflationary Economies</i>
IC Interpretation 8	<i>Scope of FRS 2</i>

Effective Date

The above MASB approved accounting standard and interpretations shall apply to annual periods beginning on or after 1 July 2007.

Availability of MASB Approved Accounting Standard and Interpretations

Copies of MASB approved accounting standard and interpretations are available for sale at:

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Suites 5.01 -5.03, 5th Floor
No. 338, Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur

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By order of the Board

Dato' Zainal Abidin Putih

Chairman

Malaysian Accounting Standards Board