



LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA  
MALAYSIAN ACCOUNTING STANDARDS BOARD

(Established under the Financial Reporting Act 1997)

## **NOTICE – PUBLICATION OF MASB APPROVED ACCOUNTING STANDARDS**

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) hereby notifies the issuance of MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

### **Issuance of New MASB Approved Accounting Standards**

The new MASB approved accounting standards referred to above are:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 2	Share-based Payment
FRS 138	Intangible Assets
FRS 140	Investment Property

### **Issuance of Revised MASB Approved Accounting Standards**

The revised MASB approved accounting standards referred to above are:

FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share

### **Issuance of Interpretations**

The interpretations referred to above are:

IC Interpretation 107	Introduction of the Euro
IC Interpretation 110	Government Assistance – No Specific Relation to Operating Activities
IC Interpretation 112	Consolidation – Special Purpose Entities
IC Interpretation 113	Jointly Controlled Entities – Non-Monetary Contributions by Venturers
IC Interpretation 115	Operating Leases – Incentives
IC Interpretation 121	Income Taxes – Recovery of Revalued Non-Depreciable Assets
IC Interpretation 125	Income Taxes – Changes in the Tax Status of an Entity or its Shareholders
IC Interpretation 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
IC Interpretation 129	Disclosure – Service Concession Arrangements
IC Interpretation 131	Revenue – Barter Transactions Involving Advertising Services
IC Interpretation 132	Intangible Assets – Web Site Costs

### **Effective Date**

The MASB approved accounting standards and interpretations shall apply to annual periods beginning on or after 1 January 2006.

## **Availability of MASB Approved Accounting Standards**

Copies of the MASB approved accounting standards are available for sale from 15 November 2005 at:

Malaysian Accounting Standards Board

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No. 338, Jalan Tuanku Abdul Rahman

50100 Kuala Lumpur

Tel. : 03 - 2715 9199

Fax. : 03 - 2715 9212

E-mail address : [masb@masb.org.my](mailto:masb@masb.org.my)

Website address : <http://www.masb.org.my>

By order of the Board

**Dato' Zainal Abidin Putih**

Chairman

Malaysian Accounting Standards Board