

## **NOTICE - ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS**

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

### **Malaysian Financial Reporting Standards (MFRSs)**

- MFRS 14 *Regulatory Deferral Accounts*
- *Clarification of Acceptable Methods of Depreciation and Amortisation* (Amendments to MFRS 116 and MFRS 138)
- *Accounting for Acquisitions of Interests in Joint Operations* (Amendments to MFRS 11)

### **Financial Reporting Standards (FRSs)**

- FRS 14 *Regulatory Deferral Accounts*
- *Clarification of Acceptable Methods of Depreciation and Amortisation* (Amendments to FRS 116 and FRS 138)
- *Accounting for Acquisitions of Interests in Joint Operations* (Amendments to FRS 11)

### **Effective Date**

The above MASB approved accounting standards shall apply to financial statements of annual periods beginning on or after 1 January 2016. Earlier application is permitted.

### **Availability of MASB Approved Accounting Standards**

Electronic copies are available for download at <http://www.masb.org.my>. Printed copies of Amendments to MFRSs / FRSs are available free of charge and printed copies of MFRS 14 are available for sale at:

### **Malaysian Accounting Standards Board**

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### **By order of the Board**

**DATO' MOHAMMAD FAIZ AZMI**

Chairman

Malaysian Accounting Standards Board

11 July 2014