

NOTICE - ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)

- MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* as issued by IASB⁺ in July 2014)
- *Equity Method in Separate Financial Statements* (Amendments to MFRS 127)
- *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to MFRS 10 and MFRS 128)
- Amendments to MFRSs contained in the document entitled "*Annual Improvements to MFRSs 2012-2014 Cycle*"

Financial Reporting Standards (FRSs)

- FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* as issued by IASB in July 2014)
- *Equity Method in Separate Financial Statements* (Amendments to FRS 127)
- *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to FRS 10 and FRS 128)
- Amendments to FRSs contained in the document entitled "*Annual Improvements to FRSs 2012-2014 Cycle*"

⁺ International Accounting Standards Board

Effective Dates

- (1) The above MFRSs and FRSs shall apply to financial statements of annual periods beginning on or after 1 January 2016 except for MFRS 9 and FRS 9. Earlier application is permitted.
- (2) MFRS 9 shall apply to financial statements of annual periods beginning on or after 1 January 2018. Earlier application is permitted.
- (3) The effective date of FRS 9 is detailed in paragraph 7.1.1AA of FRS 9.

Availability of MASB Approved Accounting Standards

Electronic copies are available for download at <http://www.masb.org.my>. Printed copies of Amendments to MFRSs / FRSs are available free of charge and printed copies of MFRS 9 are available for sale at:

Malaysian Accounting Standards Board

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NOTICE - WITHDRAWAL OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of withdrawal of the following MASB approved accounting standards.

Malaysian Financial Reporting Standards (MFRSs)

- MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in November 2009)
- MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in October 2010)
- MFRS 9 *Financial Instruments* (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139)
- IC Interpretation 9 *Reassessment of Embedded Derivatives*

Effective Date of Withdrawal of MFRSs

- For entities that have already applied MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in November 2009) or MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in October 2010) or MFRS 9 *Financial Instruments* (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139), the above MFRSs shall hereby be withdrawn on the application of MFRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* as issued by IASB in July 2014).
- Other entities may still elect to apply the above MFRSs if and only if, the entity's date of initial application is before 1 February 2015, after which the above Standards will be withdrawn.

Financial Reporting Standards (FRSs)

- FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in November 2009)
- FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in October 2010)
- FRS 9 *Financial Instruments* (Hedge Accounting and amendments to FRS 9, FRS 7 and FRS 139)
- IC Interpretation 9 *Reassessment of Embedded Derivatives*

Effective Date of Withdrawal of FRSs

- For entities that have already applied FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in November 2009) or FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* issued by IASB in October 2010) or FRS 9 *Financial Instruments* (Hedge Accounting and amendments to FRS 9, FRS 7 and FRS 139), the above FRSs shall hereby be withdrawn on the application of FRS 9 *Financial Instruments* (IFRS 9 *Financial Instruments* as issued by IASB in July 2014).
- Other entities may still elect to apply the above FRSs if and only if, the entity's date of initial application is before 1 February 2015, after which the above Standards will be withdrawn.

By order of the Board

DATO' MOHAMMAD FAIZ AZMI

Chairman

Malaysian Accounting Standards Board

17 November 2014