

NOTICE – ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission Malaysia, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)• *Annual Improvements to MFRS Standards 2015–2017 Cycle*

- (i) *Previously Held Interest in a Joint Operation* (Amendments to MFRS 3 *Business Combinations*)
- (ii) *Previously Held Interest in a Joint Operation* (Amendments to MFRS 11 *Joint Arrangements*)
- (iii) *Income Tax Consequences of Payments on Financial Instruments Classified as Equity* (Amendments to MFRS 112 *Income Taxes*)
- (iv) *Borrowing Costs Eligible for Capitalisation* (Amendments to MFRS 123 *Borrowing Costs*)

Effective Date

The above MASB approved accounting standards shall apply to financial statements of annual periods beginning on or after 1 January 2019. Earlier application is permitted.

Availability of MASB Approved Accounting Standards

Electronic copies of the above amendments are available at <http://www.masb.org.my> and printed copies are available free of charge at:

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By order of the Board

MOHAMED RASLAN ABDUL RAHMAN

Chairman

Malaysian Accounting Standards Board

15 January 2018