

NOTICE - ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission Malaysia, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)

- *Long-term Interests in Associates and Joint Ventures* (Amendments to MFRS 128)
- *Prepayment Features with Negative Compensation* (Amendments to MFRS 9)

Effective Date

The above MASB approved accounting standards shall apply to financial statements of annual periods beginning on or after 1 January 2019. Earlier application is permitted.

Availability of MASB Approved Accounting Standards

Electronic copies of the amendments to MFRS 128 *Investments in Associates and Joint Ventures* and the amendments to MFRS 9 *Financial Instruments* are available for download at <http://www.masb.org.my> and printed copies are available free of charge at:

Malaysian Accounting Standards Board

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NOTICE – WITHDRAWAL OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of withdrawal of the following MASB approved accounting standards.

Financial Reporting Standards (FRSs)

FRS 1	First-time Adoption of Financial Reporting Standards	IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
FRS 2	Share-based Payment		
FRS 3	Business Combinations	IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments
FRS 4	Insurance Contracts		
FRS 5	Non-current Assets Held for Sale and Discontinued Operations	IC Interpretation 4	Determining whether an Arrangement contains a Lease
FRS 6	Exploration for and Evaluation of Mineral Resources	IC Interpretation 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
FRS 7	Financial Instruments: Disclosures		
FRS 8	Operating Segments	IC Interpretation 6	Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment
FRS 9	Financial Instruments (IFRS 9 Financial Instruments as issued by IASB* in July 2014)		
FRS 10	Consolidated Financial Statements	IC Interpretation 7	Applying the Restatement Approach under FRS 129 Financial Reporting in Hyperinflationary Economies
FRS 11	Joint Arrangements		
FRS 12	Disclosure of Interests in Other Entities		
FRS 13	Fair Value Measurement	IC Interpretation 10	Interim Financial Reporting and Impairment
FRS 14	Regulatory Deferral Accounts		
FRS 101	Presentation of Financial Statements	IC Interpretation 12	Service Concession Arrangements
FRS 102	Inventories	IC Interpretation 13	Customer Loyalty Programmes
FRS 107	Statement of Cash Flows	IC Interpretation 14	FRS 119—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors		
FRS 110	Events after the Reporting Period	IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
FRS 111	Construction Contracts		
FRS 112	Income Taxes	IC Interpretation 17	Distributions of Non-cash Assets to Owners
FRS 116	Property, Plant and Equipment		
FRS 117	Leases	IC Interpretation 18	Transfers of Assets from Customers
FRS 118	Revenue	IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
FRS 119	Employee Benefits (as amended in November 2011)		
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance	IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
FRS 121	The Effects of Changes in Foreign Exchange Rates	IC Interpretation 21	Levies
FRS 123	Borrowing Costs	IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
FRS 124	Related Party Disclosures	IC Interpretation 23	Uncertainty over Income Tax Treatments
FRS 126	Accounting and Reporting by Retirement Benefit Plans	IC Interpretation 107	Introduction to the Euro
FRS 127	Separate Financial Statements (as amended in November 2011)	IC Interpretation 110	Government Assistance—No Specific Relation to Operating Activities
FRS 128	Investments in Associates and Joint Ventures (as amended in November 2011)	IC Interpretation 115	Operating Leases—Incentives
FRS 129	Financial Reporting in Hyperinflationary Economies	IC Interpretation 125	Income Taxes—Changes in the Tax Status of an Entity or its Shareholders
FRS 132	Financial Instruments: Presentation	IC Interpretation 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
FRS 133	Earnings per Share		
FRS 134	Interim Financial Reporting		
FRS 136	Impairment of Assets	IC Interpretation 129	Service Concession Arrangements: Disclosure
FRS 137	Provisions, Contingent Liabilities and Contingent Assets	IC Interpretation 131	Revenue—Barter Transactions Involving Advertising Services
FRS 138	Intangible Assets		
FRS 139	Financial Instruments: Recognition and Measurement	IC Interpretation 132	Intangible Assets—Web Site Costs
FRS 140	Investment Property	IC Interpretation 201	Preliminary and Pre-operating Expenditure
FRS 201 ²⁰⁰⁴	Property Development Activities		
FRS 204 ²⁰⁰⁴	Accounting for Aquaculture		

*International Accounting Standards Board

Effective Date of Withdrawal of FRSs

The above MASB approved accounting standards shall hereby be withdrawn for application for financial statements with annual periods beginning on or after 1 January 2018.

Entities that have in the alternative chosen to apply FRSs shall refer to the MASB Notice issued on 28 October 2015 entitled "*Amendment to the Effective Date and Applicability of the Malaysian Financial Reporting Standards*" for the applicable MASB approved accounting standards to be applied for annual periods beginning on or after 1 January 2018.

By order of the Board

MOHAMED RASLAN ABDUL RAHMAN
Chairman
Malaysian Accounting Standards Board
30 November 2017