

23 October 2012

Mr Michael Prada
Chairman
IFRS Foundation Trustees
30 Canon Street
London EC4M 6XH
United Kingdom

Dear Mr Prada

DRAFTING REVIEW OF THE IFRS FOUNDATION CONSTITUTION

We welcome the invitation to comment by the IFRS Foundation on the proposed changes to the IFRS Foundation Constitution to reflect the separation of the role of the IASB Chair from that of the Executive Director.

We are supportive of the Constitutional changes that are being recommended at this point in time.

If you need further clarifications, please contact our Technical Director, Ms Tan Bee Leng at +603 2240 9200 or email at beeleng@masb.org.my.

Thank you.

Yours sincerely



DATUK ALI TAN SRI ABDUL KADIR
Chairman