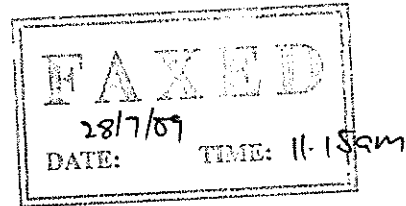


27 July 2009

Sir David Tweedie
Chairman
International Accounting Standards Board
30 Cannon Street
London ED 4M 6 XH
United Kingdom



Dear Sir David

IASB EXPOSURE DRAFT – PREPAYMENT OF A MINIMUM FUNDING REQUIREMENT

The Malaysian Accounting Standards Board welcomes the opportunity to provide comments on the IASB Exposure Draft – Prepayment of a Minimum Funding Requirement.

We commend the board's effort in responding promptly to remove the unintended consequence arising from the treatment of prepayments in some circumstances when there is a minimum funding requirement.

Having reviewed the proposed amendments to IFRIC 14, we agree with the board's proposal to require an entity to recognise an asset for a prepayment that will reduce future minimum funding requirements contributions by the entity.

If you need further clarification, please contact Ms Tan Bee Leng at +603 2240 9200 or by email at beeleng@masb.org.my.

Thank you.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Jey" or similar, written in a cursive style.

Mohammad Faiz Azmi
Chairman