

29 December 2009

Sir David Tweedie
Chairman
International Accounting Standards Board (IASB)
30 Cannon Street
London ED 4M 6 XH
United Kingdom

Dear Sir David

**IASB EXPOSURE DRAFT – LIMITED EXEMPTION FROM COMPARATIVE IFRS 7
DISCLOSURES FOR FIRST-TIME ADOPTERS (PROPOSED AMENDMENT TO IFRS 1)**

The Malaysian Accounting Standards Board welcomes the opportunity to provide comments on the IASB Exposure Draft – Limited Exemption From Comparative IFRS 7 Disclosures For First-Time Adopters (Proposed amendment to IFRS 1).

Having reviewed the proposed exemption to first-time adopters, we have no objection to the IASB's proposal.

If you need further clarification, please contact Ms Tan Bee Leng at +603 2240 9200 or by email at beeleng@masb.org.my.

Thank you.

Yours sincerely,



Mohammad Faiz Azmi
Chairman