

23 January 2009

Sir David Tweedie
Chairman
International Accounting Standards Board (IASB)
30 Cannon Street
London ED 4M 6 XH
United Kingdom

Dear Sir David

**IASB EXPOSURE DRAFT OF DISCONTINUED OPERATIONS
- PROPOSED AMENDMENTS TO IFRS 5 ('EXPOSURE DRAFT')**

The Malaysian Accounting Standards Board wishes to record its appreciation to IASB for providing the opportunity to comment on the Exposure Draft.

We agree with the Board's proposed amendments to the Exposure Draft that a disposal activity should be presented as a discontinued operation only when an entity has made a strategic shift in its operations.

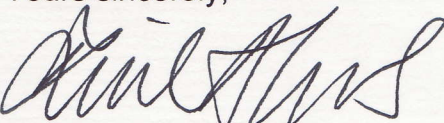
We concur with the Board's view that using operating segments as the criterion would simplify the determination of what should be presented in discontinued operation whilst the measurement criterion of amounts presented in discontinued operations should be determined in accordance with IFRSs as it provides the users with information on the differing cash flows expected from continuing operations and discontinued operations.

However, on the proposed disclosures in paragraph 41A, we suggest the Board clarifies the rationale for the new disclosure in order for users to better appreciate the said requirement.

If you need further clarification, please contact Dr Nordin Mohd Zain at +603 2240 9200 or email at nordin@masb.org.my or beeleng@masb.org.my

Thank you.

Yours sincerely,



Dato' Zainal Abidin Putih
Chairman