

21 September 2015

Mr Hans Hoogervorst
Chairman
International Accounting Standards Board
30 Cannon Street
London, EC4M 6XH
United Kingdom

Dear Mr Hoogervorst

Exposure Draft ED/2015/7 Effective Date of Amendments to IFRS 10 and IAS 28

The Malaysian Accounting Standards Board (MASB) welcomes the opportunity to provide comments on the IASB Exposure Draft ED/2015/7 *Effective Date of Amendments to IFRS 10 and IAS 28*.

We agree with the proposal to defer the effective date of *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to IFRS 10 and IAS 28) with earlier application of the Amendments to continue to be permitted.

Malaysia's due process

Accounting standards in Malaysia, the Malaysian Financial Reporting Standards (MFRSs), are fully converged with the International Financial Reporting Standards (IFRSs), including the effective date. Nevertheless, prior to adopting an IFRS into the MFRS framework, the MASB due process requires the pronouncement to be subjected to review by relevant stakeholders.

In this regard and if the IASB decides to finalise the proposal, we urge the IASB to quickly issue the Amendment before December 2015. This will provide us the necessary time to conduct the required due process so that we will be able to issue a similar amendment by 31 December 2015 to defer the effective date of *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (Amendments to MFRS 10 and MFRS 128) in Malaysia.

If you need further clarification, please contact the undersigned at +603 2240 9200 or by email at beeleng@masb.org.my.

Thank you.

Yours sincerely,



TAN BEE LENG
Executive Director