

13 March 2014

Mr Hans Hoogervorst  
Chairman  
International Accounting Standards Board  
30 Cannon Street  
London, EC4M 6XH  
United Kingdom

Dear Mr Hoogervorst

**EXPOSURE DRAFT ED/2013/11 — ANNUAL IMPROVEMENTS TO IFRSs 2012 – 2014  
CYCLE**

---

The Malaysian Accounting Standards Board (MASB) welcomes the opportunity to provide comments on the IASB Exposure Draft on Annual Improvements to IFRSs 2012 – 2014 Cycle (ED/2013/11).

We appreciate the IASB's efforts to amend the four standards to clarify the principles set out in the respective IFRSs. We have considered the proposals as described in the Exposure Draft and we agree with the proposed amendments.

In addition, we recommend that the IASB includes an example of service contract that is not considered as having continuing involvement in the amendment to IFRS 7 *Financial Instruments: Disclosures: Servicing Contracts*. We note that the September 2013 IFRS Interpretations Committee Meeting staff paper has provided this example and we believe it will be useful in adding further clarity to the proposed amendments.

If you need further clarification, please contact Ms. Tan Bee Leng at +603 2240 9200 or by email at [beeleng@masb.org.my](mailto:beeleng@masb.org.my).

Thank you.

Yours sincerely,



**DATO' MOHAMMAD FAIZ AZMI**  
Chairman