

27 October 2010

Sir David Tweedie  
Chairman  
International Accounting Standards Board (IASB)  
30 Cannon Street  
London ED 4M 6 XH  
United Kingdom

Dear Sir David

**IASB Exposure Draft: Removal of Fixed Dates for First-time Adopters  
(Proposed Amendments to IFRS 1)**

The Malaysian Accounting Standards Board welcomes the opportunity to provide comments to the IASB Exposure Draft – Removal of Fixed Dates for First-time Adopters (Proposed Amendments to IFRS 1).

Having reviewed the ED, we support the proposed changes to IFRS 1 and agree with the rationale for the amendments on the basis that the cost of reconstructing transactions back in time to 1 January 2004 is likely to outweigh the benefit to be achieved in doing so. We believe the proposal would provide considerable relief to our constituents when we converge with IFRS in 2012.

If you need further clarification, please contact Ms Tan Bee Leng at +603 2240 9200 or by email at [beeleng@masb.org.my](mailto:beeleng@masb.org.my).

Thank you.

Yours sincerely,



Mohammad Faiz Azmi  
*Chairman*