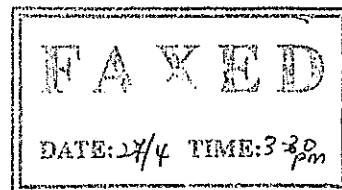




LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA
MALAYSIAN ACCOUNTING STANDARDS BOARD



27 April 2007

Mr. Jeff Singleton
International Accounting Standards Board
30 Cannon Street
LONDON EC4M 6XH
UNITED KINGDOM

Dear Mr. Singleton,

IASB EXPOSURE DRAFT OF PROPOSED AMENDMENTS TO IFRS 1 FIRST-TIME ADOPTION OF IFRSs: COST OF AN INVESTMENT IN A SUBSIDIARY

The Malaysian Accounting Standards Board (MASB) appreciates the opportunity to offer its views on the Exposure Draft of Proposed Amendments to IFRS 1 First-Time Adoption of IFRSs: Cost of an Investment in a Subsidiary

Having reviewed the Exposure Draft we are in favour of the proposals laid out in the document.

Should you require further information, please contact the undersigned, via e-mail at nordin@masb.org.my.

Yours sincerely,


Dr. Nordin Mohd Zain
Executive Director