



LEMBAGA PIAWAIAN PERAKAUNAN MALAYSIA
MALAYSIAN ACCOUNTING STANDARDS BOARD

11 January 2008

The Chairman
International Accounting Standards Board
30 Cannon Street
LONDON EC4M 6XH
UNITED KINGDOM

Dear Sir David,

IASB EXPOSURE DRAFT ED 9 JOINT ARRANGEMENTS

The Malaysian Accounting Standards Board (MASB) appreciates the opportunity to offer its views on the Exposure Draft ED 9 *Joint Arrangements* (ED).

Generally we have no objection to the proposals in the ED. We support the move by IASB to require an entity to recognise its contractual rights and obligations that arise from a joint arrangement rather than the requirement in the existing IAS 31 which focus on the form of an arrangement in accounting for interests in joint arrangements.

We also have no objection on the proposal to require additional disclosure about interests in joint arrangements. However, the proposed disclosure is not consistent with similar disclosure proposed in *IAS 28 Investments in Associates*. On one hand ED 9 requires the summarised financial information of the venturer's interest to be presented for each individually material joint venture and in total for all other joint ventures. Proposed IAS 28, on the other hand, requires only the summarised financial information of associates to be presented in total for all associates. There is an apparent difference between the two disclosures and if it was intended to be as such, we would like the Board to clearly provide reasons for the differences in the two proposed amendments bearing in mind the benefit of the disclosures against the burden of capturing and preparing the required information.

Should you require further information, please contact the undersigned at +603 2715 9199 or e-mail at nordin@masb.org.my.

Yours sincerely,

Dr Nordin Mohd Zain
Executive Director