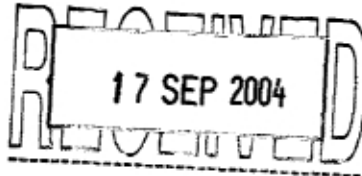




6 September 2004

The Chairman  
International Accounting Standards Board  
30 Cannon Street  
London EX4M 6XH  
United Kingdom



Dear Sir David

**IFRIC DRAFT AMENDMENT D7 and DRAFT INTERPRETATION D9**

The Malaysian Accounting Standards Board (MASB) appreciates the opportunity to offer its views on IFRIC Draft Amendment D7 *Scope of SIC-12 Consolidation – Special Purpose Entities* and Draft Interpretation D9 *Employee Benefit Plans with a Promised Return on Contributions or Notional Contributions*.

We support the proposed amendments in D7 and the efforts of the IFRIC to provide guidance in D9 on accounting for employee benefit plans with a promised return on contributions in order to eliminate the risk of divergent accounting practices in this area.

Having reviewed the draft and comments received from Malaysian constituents, we are in favour of the proposals laid out in the Draft Interpretations.

Should you require further information, please contact Dr Nordin, the technical director of MASB, via e-mail at [nordin@masb.org.my](mailto:nordin@masb.org.my).

Yours sincerely

Dato' Zainal Abidin Putih  
Chairman