

Amendments to MFRS 2 *Share-based Payment*

Paragraph 63E is added.

Effective date

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- 63E *Amendments to References to the Conceptual Framework in MFRS Standards*, issued in 2018, amended the footnote to the definition of an equity instrument in Appendix A. An entity shall apply that amendment for annual periods beginning on or after 1 January 2020. Earlier application is permitted if at the same time an entity also applies all other amendments made by *Amendments to References to the Conceptual Framework in MFRS Standards*. An entity shall apply the amendment to MFRS 2 retrospectively, subject to the transitional provisions in paragraphs 53–59 of this Standard, in accordance with MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*. However, if an entity determines that retrospective application would be impracticable or would involve undue cost or effort, it shall apply the amendment to MFRS 2 by reference to paragraphs 23–28, 50–53 and 54F of MFRS 108.

In Appendix A, the footnote to the definition of an equity instrument is amended. New text is underlined and deleted text is struck through.

- ⁵ The *Conceptual Framework for Financial Reporting issued in 2018* defines a liability as a present obligation of the entity arising from to transfer an economic resource as a result of past events, ~~the settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits (ie an outflow of cash or other assets of the entity).~~