

Annual Improvements to FRSs 2012–2014 Cycle

This document, Annual Improvements to FRSs 2012-2014 Cycle issued by the Malaysian Accounting Standards Board in November 2014, sets out amendments to Financial Reporting Standards (FRSs).

Some amendments result in consequential amendments to other FRSs. Those consequential amendments are set out in the same section as the amended FRSs.

The effective date of each amendment is included in the FRSs affected.

The following table shows the topics addressed by these amendments.

FRS	Subject of amendment
<i>FRS 5 Non-current Assets Held for Sale and Discontinued Operations</i>	Changes in methods of disposal.
<i>FRS 7 Financial Instruments: Disclosures</i>	Servicing contracts.
	Applicability of the amendments to FRS 7 to condensed interim financial statements.
<i>FRS 119 Employee Benefits</i>	Discount rate: regional market issue.
<i>FRS 134 Interim Financial Reporting</i>	Disclosure of information 'elsewhere in the interim financial report'.