

NOTICE – ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS FOR ENTITIES OTHER THAN PRIVATE ENTITIES

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)	Effective Dates
<ul style="list-style-type: none"> Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts (Amendments to MFRS 4) 	See MFRS 4 paragraphs 46 and 48
<ul style="list-style-type: none"> Annual Improvements to MFRS Standards 2014–2016 Cycle <ul style="list-style-type: none"> (i) Amendments to MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i> (ii) Amendments to MFRS 12 <i>Disclosure of Interests in Other Entities</i> (iii) Amendments to MFRS 128 <i>Investments in Associates and Joint Ventures</i> 	<p>1 January 2018</p> <p>1 January 2017</p> <p>1 January 2018*</p>
<ul style="list-style-type: none"> Transfers of Investment Property (Amendments to MFRS 140) 	1 January 2018*
<ul style="list-style-type: none"> IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i> 	1 January 2018*

* Earlier application is permitted.

Financial Reporting Standards (FRSs)	Effective Dates
<ul style="list-style-type: none"> Applying FRS 9 Financial Instruments with FRS 4 Insurance Contracts (Amendments to FRS 4) 	See FRS 4 paragraphs 46, 47AA and 48
<ul style="list-style-type: none"> Annual Improvements to FRS Standards 2014–2016 Cycle <ul style="list-style-type: none"> (i) Amendments to FRS 1 <i>First-time Adoption of Financial Reporting Standards</i> (ii) Amendments to FRS 12 <i>Disclosure of Interests in Other Entities</i> (iii) Amendments to FRS 128 <i>Investments in Associates and Joint Ventures</i> 	<p>See FRS 1 paragraphs 39AD and 39ADAA</p> <p>1 January 2017</p> <p>See FRS 128 paragraphs 45E and 45EAA</p>
<ul style="list-style-type: none"> Transfers of Investment Property (Amendments to FRS 140) 	See FRS 140 paragraphs 85G and 85GAA
<ul style="list-style-type: none"> IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i> 	See IC Interpretation 22 paragraphs A1 and A1AA

Availability of MASB Approved Accounting Standards

Electronic copies are available for download at <http://www.masb.org.my>. Printed copies of Amendments to MFRSs / FRSs are available free of charge and printed copies of IC Interpretation 22 (MFRS Framework) are available for sale at:

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By order of the Board

MOHAMED RASLAN ABDUL RAHMAN
Chairman
Malaysian Accounting Standards Board
29 December 2016