

NOTICE - ISSUANCE OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of issuance of the following MASB approved accounting standards for application in relation to financial statements which are required to be prepared or lodged under any law administered by the Securities Commission, Bank Negara Malaysia or the Registrar of Companies.

Malaysian Financial Reporting Standards (MFRSs)

- MFRS 16 *Leases*
- *Recognition of Deferred Tax Assets for Unrealised Losses* (Amendments to MFRS 112)
- *Disclosure Initiative* (Amendments to MFRS 107)

Financial Reporting Standards (FRSs)

- *Recognition of Deferred Tax Assets for Unrealised Losses* (Amendments to FRS 112)
- *Disclosure Initiative* (Amendments to FRS 107)

Effective Dates

The above MFRSs and FRSs shall apply to financial statements of annual periods beginning on or after the following dates:

MASB Approved Accounting Standards	Annual periods beginning on or after
MFRS 16 <i>Leases</i>	1 January 2019*
<i>Recognition of Deferred Tax Assets for Unrealised Losses</i> (Amendments to MFRS 112)	1 January 2017*
<i>Disclosure Initiative</i> (Amendments to MFRS 107)	1 January 2017*
<i>Recognition of Deferred Tax Assets for Unrealised Losses</i> (Amendments to FRS 112)	1 January 2017*
<i>Disclosure Initiative</i> (Amendments to FRS 107)	1 January 2017*

* Earlier application is permitted for financial statements that apply MFRS 15 *Revenue from Contracts with Customers* at or before the date of initial application of MFRS 16.

+ Earlier application is permitted.

Availability of MASB Approved Accounting Standards

Electronic copies are available for download at <http://www.masb.org.my>. Printed copies of Amendments to MFRSs and FRSs are available free of charge and printed copies of MFRS 16 are available for sale at:

Malaysian Accounting Standards Board

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NOTICE – WITHDRAWAL OF MASB APPROVED ACCOUNTING STANDARDS

Pursuant to subsection 7(1) of the Financial Reporting Act 1997 (Act 558) and regulation 3 of the Financial Reporting (Publication of Approved Accounting Standards) Regulations 1999, the Malaysian Accounting Standards Board (MASB) gives notice of withdrawal of the following MASB Approved Accounting Standards.

Malaysian Financial Reporting Standards (MFRSs)

- MFRS 117 *Leases*
- IC Interpretation 4 *Determining whether an Arrangement contains a Lease*
- IC Interpretation 115 *Operating Leases - Incentives*
- IC Interpretation 127 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*

Effective Date of Withdrawal

The above MFRSs shall hereby be withdrawn on the application of MFRS 16 *Leases*.

By order of the Board

MOHAMED RASLAN ABDUL RAHMAN

Chairman

Malaysian Accounting Standards Board

15 April 2016